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I Semester M.Com. Examination, May/June 2023
(CBCS Scheme)
COMMERCE
1.3 : Macro Economics for Business Decisions

Time : 3 Hours

Max. Marks : 70

Instruction : Attempt **all** Sections.

SECTION – A

Answer **any seven** questions. **Each** question carries **two** marks. (7×2=14)

1. a) What is Fiscal policy ?
- b) What do you mean by per capita income ?
- c) State the drives of Economic growth.
- d) What is Learner's concept ?
- e) Mention any four functions of money.
- f) What is Public debt ?
- g) What do you mean by mixed economy ?
- h) What is meant by conspicuous consumption ?
- i) What is Paradox of thrift ?
- j) Differentiate between Inflation and Deflation.



SECTION – B

Answer **any four** questions. **Each** question carries **five** marks. (4×5=20)

2. Explain the importance of macro economics.
3. Distinguish between GNP and NNP.
4. Write a note on paradox of thrift.

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5. Explain the various phases of business cycles.
6. Examine critically the classical theory of income and employment.
7. Explain in detail various problems of growth of Indian economy.

SECTION – C

Answer **any three** questions. **Each** question carries **twelve** marks. **(3×12=36)**

8. Explain briefly the recent control measures imposed by the RBI to regulate monetary system.
9. What is a multiplier ? Explain the significance and limitations of multiplier.
10. Define National Income. Explain the variables included in National Income.
11. Explain the major features of consumptions, savings and investments.
12. Write a note on :
 - a) Macro Economic Equilibrium.
 - b) Repo and Reverse Repo Rate.



SECTION – B

(4×5=20)

P.T.O.