



65322

III Semester B.C.A. Examination, April/May 2023
(CBCS)
COMPUTER SCIENCE
BCA304T : Financial Accounting and Management

Time : 3 Hours

Max. Marks : 70

Instructions : Answer **all** Sections. Answers should be written in **English** only.

SECTION – A

I. Answer **any ten** of the following. **Each** question carries **two** marks. (10×2=20)

- 1) State any two objectives of accounting.
- 2) Give the meaning of double entry system of accounting.
- 3) What is cost concept ?
- 4) Give the meaning of an invoice.
- 5) State any two differences between journal and ledger.
- 6) What is a debit note ?
- 7) When a compound journal entry has to be passed ?
- 8) Why a trial balance has to be prepared ?
- 9) What is a bank reconciliation statement ?
- 10) Who is a drawee concerned to the bill of exchange ?
- 11) What are bad debts ?
- 12) Give the meaning of tally.



SECTION – B

II. Answer **any five** of the following. **Each** question carries **ten** marks. (5×10=50)

13. a) State any five advantages of double entry system. 5
- b) An accounting is an art or science – conclude. 5
14. a) Prepare the personal account of a debtor from the following. 5

2022

- | | |
|---------|-------------------------------------|
| April 1 | Debit balance to Anil Rs. 10,000 |
| " 5 | Goods purchased from Anil Rs. 5,000 |
| " 10 | Sold goods to Anil Rs. 6,000 |
| " 15 | Returned goods to Anil Rs. 500 |
| " 20 | Anil returned goods Rs. 400 |
| " 28 | Cash received from Anil Rs. 4,000 |

P.T.O.



b) Prepare a trial balance from the following ledger account balances.

5

	Rs.
Opening stock	2,000
Capital	27,000
Drawings	2,500
Machinery	10,000
Salaries	2,000
Commission received	1,000
Insurance	1,500
Advertising	1,000
Furniture	10,000
Bills payable	1,000

15. Pass journal entries and prepare ledger accounts for the following transactions.

10

2022

- Jan. 1 Commenced business with cash Rs. 40,000 and goods Rs. 10,000
 " 5 Opened a bank account and deposited there in Rs. 10,000
 " 10 Purchased goods and paid by cheque Rs. 4,000
 " 15 Received a cheque from Arun for goods sold Rs. 6,000
 " 31 Withdrew cash from bank for shop use Rs. 2,000

16. Prepare a Bank Reconciliation Statement from the following transactions for the period ending 30-6-2022.

10

- Bank balance as per pass book on 30-6-2022 Rs. 20,000
- Cheques issued but not cashed before 30-6-2022 Rs. 4,000
- Cheques paid into bank but not credited in pass book before 30-6-2022 Rs. 6,000
- There was a wrong credit given in the pass book Rs. 500
- Interest on investments credited in the pass book Rs. 800
- Electricity charges paid by the bank and debited in pass book Rs. 1,000



17. Prepare a two column cash book from the following transactions. 10

2022	Rs.
April 1 Commenced business with cash	10,000
" 5 Paid into bank	5,000
" 10 Paid salaries by cheque	2,000
" 15 Paid Kiran by cheque	5,000
" 17 Paid rent by cheque	2,000
" 20 Received from Bharath	4,000
" 25 Paid Chandra	1,900
Discount allowed by him	100
" 28 Received from Sharma	980
Discount allowed to him	20
" 30 Withdrew from bank for personal use	1,000

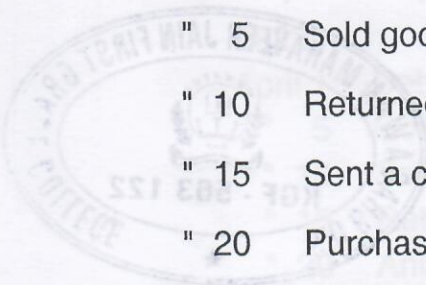


18. a) Briefly explain the five users of accounting information. 5

b) Briefly explain the parties to the bill of exchange. 5

19. Enter the following transactions in proper subsidiary books and post them into ledger. 10

2022	Rs.
May 1 Bought goods from Bharath	10,000
" 5 Sold goods to Kiran	5,000
" 10 Returned goods to Bharath	400
" 15 Sent a credit note to Kiran for overcharge in bill	200
" 20 Purchased goods from Anil	4,000
" 31 Sold goods to Rakesh	6,000





20. From the following trial balance and adjustments, prepare the final accounts for the year ending 31-3-2022.

10

Trial Balance as at 31-3-2022

Sl. No.	Name of Account	LF	Debit Rs.	Credit Rs.
1	Capital		—	60,000
2	Stock on 1-4-2021		35,000	—
3	Bills receivable		5,000	—
4	Bills payable		—	6,000
5	Returns inwards		2,500	—
6	Returns outwards		—	3,500
7	Wages		9,600	—
8	Purchases		1,03,500	—
9	Sales		—	1,62,500
10	Salaries		11,000	—
11	Office rent		3,500	—
12	Insurance		1,300	—
13	Advertisement		1,500	—
14	Furniture		5,000	—
15	Machinery		30,000	—
16	Creditors		—	12,000
17	Debtors		16,200	—
18	Cash and bank balances		9,900	—
19	Goodwill		10,000	—
	Total		2,44,000	2,44,000

Adjustments :

- 1) Bad debts Rs. 1,000
- 2) Outstanding wages Rs. 1,000
- 3) Insurance prepaid to the extent of Rs. 500
- 4) Depreciate machinery by 8% and furniture by 5%
- 5) Stock on 31-3-2022 was Rs. 20,000

