



**MEMORANDUM OF UNDERSTANDING (MOU)**

between

*ProEdge Skill Development & Edutech Pvt. Ltd.*

And

*Sri Bhagawan Mahaveer Jain First Grade College, KGF*

**I. PURPOSE & SCOPE**

This Memorandum of Understanding ("MOU") is made and entered on 15th July 2020 (the "Effective Date" 14th July 2023) by and between:

Sri Bhagawan Mahaveer Jain First Grade College, (hereinafter referred to as "Jain College" or "the college") with its address at Geetha Rd, Robertsonpet, Kolar Gold Fields, Karnataka 563122

And

*ProEdge Skill Development & Edutech Pvt. Ltd.*, with its principal place of business located at, 1854, 2nd Floor, Akhand Enclave, 11th 'A' Main, 39th Cross, 4th T Block, Jayanagar, Bangalore – 560011 (hereinafter referred to as "the Training Company" or "ProEdge")

Hereinafter the College and the Training Company shall individually be referred to as a "Party" and collectively as "the Parties".

**RECITALS:**

A WHEREAS, Sri Bhagawan Mahaveer Jain College (also referred to as "the College") is in the field of providing PUC education;

***Proedge Skill Development and Edutech Private Limited***

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- B WHEREAS, the Training Company has expertise in the area of providing professional training/coaching;
- C WHEREAS, the College desires to engage the Training company to provide CA Foundation coaching to its students in the area of Training company's expertise and the Training Company is willing to provide such services to the College;

NOW, THEREFORE, the Parties hereby agree as follows:

1. The purpose of this MOU is to clearly identify the roles and responsibilities of each party as they relate to in particular, *providing CA Foundation coaching to the students of the college*
2. *Using the premise and the facilities of the college to provide the coaching*

## II. RESPONSIBILITIES OF THE TRAINING COMPANY UNDER THIS MOU

The Training Company shall undertake the following activities:

1. Provide CA Foundation coaching to the students of the college. (Program detail as per Annexure 1).
2. Provide associated support to the students of the college for registration to the CA Foundation Course of The Institute of Chartered Accountants of India ("ICAI")
3. Identify the relevant infrastructure for the classroom that is capable of holding a coaching class

## III. RESPONSIBILITIES OF THE COLLEGE UNDER THIS MOU

The College shall undertake the following activities:

1. Provide infrastructure support to the Training company to deliver the coaching as defined below:
  - a. Use of Classroom
  - b. Projector with specification, (as may be specified by the Training Company), Microphone with receiver, Speakers for audio support
  - c. Coordinator to conduct class, examinations, invigilation and corrections
  - d. Such other support as may be required by the Training Company
2. Design the session plan along with the Company for an academic year and create space in academic calendar for conduct of the class on a weekly basis
3. Provide a coordinator who can liaise with Proedge representative for smooth conduct of the classes

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#### IV. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

1. The MOU may be modified from time to time by mutual agreement of the Parties.
2. The MOU may be terminated by mutual agreement or by either of the parties by providing a written notice of 7 days. However, termination of the MOU will not in any manner affect the interests of the students/faculty who have been admitted to pursue a program under the MOU.
3. During the tenure of the MOU, the parties will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

#### V. FUNDING and FEES

The Parties hereby agree to the following with regard to the pricing and fees to be charged to the students for providing CA Foundation coaching to the students and providing associated support, as detailed in the MOU responsibilities -

1. The fee to be charged to the college for CA Foundation coaching is mentioned in below Annexure 1
2. The fees is excluding the CA Foundation enrolment fees with ICAI and Examination registration fees which would be advised by the Training Company to students closer to the date of relevant registrations and enrolment.
3. The fees will be collected by "the College" and the share of Proedge as applicable per Point 1 will be paid by the College to Proedge as per the below schedule:

Each Year : -

- (i) At the beginning of the program for the Year, 50% of the Fees to be paid

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(ii) After completion of 50 hours for the year, 50% of the Fees to be paid

4. The cost of providing any extra or associated service to students will be charged by the Training Company directly to the students.
5. In case of any contingency, the fees and the charges specified above shall be modified with the consent of both parties either in writing or oral as the circumstances demand.

## VI. RESOLUTION OF DISPUTES

The Parties hereby agree that any disputes arising out of or in connection with this MOU shall be handled within the jurisdiction of the courts of Bengaluru.

## VII. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signatures of the authorized officials of the Parties. It shall be in force for a period of 2 years from the Effective Date.

The Parties indicate agreement with this MOU by their signatures as on the date and year first written above.

## Signatures and dates

**For ProEdge Skill Development & Edutech Pvt. Ltd.**

Vanish . 15/7/2020

Name:

Date:

**For Sri Bhagawan Mahaveer Jain College**

DR. R. R. SETHI  
Principal  
SRI BHAGAWAN MAHAVEER  
FIRST GRADE COLLEGE  
Geetha Road, Robertsonpet, KGF - 563 122

Date: 15/07/2020

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