

## Sri Bhagawan Mahaveer Jain First Grade College (Affiliated to Bengaluru North University)



## Sri Bhagawan Mahaveer Jain First Grade College

Geetha Road, Robertsonpet, KGF-563122 Accredited By NAAC B+ Grade (Affiliated to Bengaluru North University)

## 6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

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## **Resource Mobilization Policy**

The Institution has a transparent and well planned financial management system in which tuition fees collected from students are the main source of funds. The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body and managing trust coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

- The Institution is a centrally managed non-profit organization with honorary governing body and managing trust members which ensures the income generated is spent optimally.
- A financial advisory body is in place to manage the funds.
- Funds are provided to meet the infrastructure requirement of the institution while starting new programmes and centres.
- The management provides financial supports to seminars /workshops /expert talks/Association activities/ Faculty Development programmes.
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities.
- Scholarships and fee concessions are given to the deserving students.
- Provident fund (PF) and Employee State Insurance (ESI) benefits are provided to the Management appointed staffs.
- Transparency and accountability is ensured by conducting an annual audit of the statements.

MANAGEMENT TRUSTEE

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Managing Trustes Sri Bhagawan Mahaveer Jain First Grade College N.Q.P.

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