



Sri Bhagawan Mahaveer Jain First Grade College
(Affiliated to Bengaluru North University)



Sri Bhagawan Mahaveer Jain First Grade College

Geetha Road, Robertsonpet, KGF-563122

Accredited By NAAC B+ Grade

(Affiliated to Bengaluru North University)

6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words



**Sri Bhagawan Mahaveer Jain
First Grade College**
Geetha Road, Robertsonpet, KGF
(Affiliated to Bengaluru North University)

Certified Document

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Principal



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PRINCIPAL
PRINCIPAL
SRI BHAGAWAN MAHAVEER JAIN
FIRST GRADE COLLEGE
Geetha Road, Robertson, K.G.F., 583 122



SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF


**Audited Income & Expenditure Statement for Maintenance
of Physical facilities & Academic support facilities
2022-2023**

1. Statement of Consolidated Total expenditure for the period 2018-19 to 2022-23. (2022-23 Highlighted)
2. Statement of Expenditure for Maintenance of Physical & Academic support facilities for the year 2022-23 (Highlighted)
3. Audited Income and Expenditure account.

Statement of Expenditure for Maintenance of physical facilities and academic facilities excluding salary component as per the Audited Income & Expenditure Account of **SRI BHAGWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF** of five years F.Y.2018-19 to 2022-23.

Year	Expenditure on academic support facilities (excluding salary for human resources) (INR)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR)	Total Expenditure for maintenance of physical facilities and academic facilities excluding salary component (INR)
2018-2019	1,35,99,891	74,99,369	2,10,99,259
2019-2020	1,41,29,959	1,00,00,771	2,41,30,730
2020-2021	1,06,76,721	85,60,038	1,92,36,759
2021-2022	1,04,98,418	92,81,091	1,97,79,509
2022-2023	1,36,51,817	96,72,326	2,33,24,143


[Signature]
 (Finance Officer)

R. Chennappa

 Sri Bhagwan Mahaveer Jain Educational & Cultural Trust
 Bangalore
 For Sri Bhagwan Mahaveer Jain First Grade College-KGF
[Signature]
 (Principal)

For **N.K. Satish**
 Chartered Accountant
N.K. Satish
N.K. Satish
 Proprietor
 M.No. FCA 23514


 N.K. SATISH
 Proprietor
 M.No. 23514
 Bangalore
 CHARTERED ACCOUNTANT

Statement indicating the Total Expenditure excluding Salary component as per the Audited Income & Expenditure Account of **SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF** of five years F.Y. 2018-19 to 2022-23.

Year	Total Expenditure excluding Salary Component (INR)
2018-2019	2,10,99,259
- 2019-2020	2,41,30,730
2020-2021	1,92,36,759
2021-2022	1,97,79,509
2022-2023	2,33,24,143



(Finance Officer)

[Handwritten Signature]

R. Chennur



Sri Bhagwan Mahaveer Jain First Grade College-KGF

(Principal)

Authorized Signatory

For **N.K. Satish**
Chartered Accountant

[Handwritten Signature]

N.K. Satish
Proprietor
M.No. FCA 23514



Statement of Expenditure incurred on maintenance of physical facilities excluding salary component as per the Audited Income & Expenditure Statement of **SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF** for the period 2022-23.

Expenditure incurred on maintenance of physical facilities (As per income & expenditure schedule)	96,72,326
Other Expenditure	4,13,68,983
-Total Expenditure (As per Income & Expenditure schedule)	5,10,41,309

Details for Expenditure incurred on Maintenance of Physical facilities

AMC Charges	21,240
Conveyance Expenses	53,543
Courier & Freight Charges	1,130
Electricity & Water Charges	11,64,107
General Expenses	2,97,869
House Keeping Charges	16,24,318
Internet Charges	1,76,632
Newspaper & Periodicals	1,41,158
Printing & Stationery	4,84,054
Pooja Expenses	1,21,645
Postage & Telegrams	48,369
Telephone Charges	47,504
Computer Maintenance	98,318
Electrical Maintenance	2,06,498
Generator Maintenance	74,639
Garden Maintenance	1,11,530
Office Maintenance	3,26,814
Repairs & Maintenance	20,15,526
Sports Maintenance	4,80,599
Vehicle Maintenance	21,56,833
Environmental Audit	20,000
Total	96,72,326



(Finance Officer)



For Sri Bhagawan Mahaveer Jain
First Grade College - KGF
Authorised Signatory
(Principal)

For **N.K. Satish**
Chartered Accountant

N.K. Satish
Proprietor
M.No. FCA 23514



SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF
BALANCE SHEET, INCOME & EXPENDITURE A/C
AS ON 31-03-2023
Geetha Road, Robertsonpet, KGF, 563122.

SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF
Balance Sheet as at 31.03.2023

LIABILITIES	SCH.	RS.	RS.	RS.
Sources of Funds :				
I) Capital Fund	1			54,333,770
				54,333,770
ASSETS				
Application of Funds :				
(I) Fixed Assets	2			27,641,331
(II) Current Assets				
(i) Cash & Bank Balances	3	3,126,430		
(ii) Deposits, Advances & Receivables	4	23,800,926		
		26,927,356		
Less : Current Liabilities	5	234,917		
Net Current Assets			26,692,439	26,692,439
				54,333,770

For SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF



DATE : 12-03-2024

Place : Bangalore

Compiled from the Books of Accounts and information provided

For **N.K. Satish**
Chartered Accountant

N.K. Satish
N.K. Satish
Proprietor
M.No. FCA 23514



UDIN:-24023514BKAALH5405

SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF
Income & Expenditure Account for the year ended 31.03.2023

<u>Income :</u>	SCH.	RS.	RS.
Fees and Other Contributions			84,527,535
			84,527,535
<u>Expenditure</u>			
Academic & Admin. Expenses	6	45,504,307	
Financial Expenses	7	46,245	
Maintenance Account	8	5,490,757	
			51,041,309
			51,041,309
Excess of Income Over Expenditure transferred to SBMJECT			33,486,227

For SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF


TRUSTEE


DATE : 12-03-2024

Place : Bangalore

Compiled from the Books of Accounts and information provided

For **N.K. Satish**
Chartered Accountant

N.K. Satish

N.K. Satish
Proprietor
M.No. FCA 23514



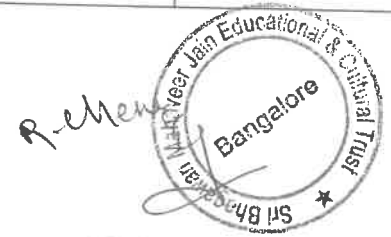
UDIN : 24023514 BK AALH 5405

SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF

SCHEDULES

Schedule 1

PARTICULARS	Amount (Rs)	Amount (Rs)
Capital Fund		
Opening Balance	39,845,231	
LESS : SBMJECT	18,997,688	
	20,847,543	
Add : Excess of Income over Expenditure for the Period	33,486,227	
		54,333,770



Schedule - 2

Fixed Assets as on 31.03.2023

PARTICULARS	OPENING BALANCE	ADDTIONS FOR THE YEAR	CLOSING BALANCE
Buildings	10047984		10,047,984
Audio Visual Equipments	280,406		280,406
Computer Systems	1,331,738	92,295	1,424,033
Electrical Fittings	69,750	56,000	125,750
Fire Equipments	42,956		42,956
Furniture & Fixtures	1,548,676		1,548,676
Generator Set	487,288		487,288
Laboratory Equipments	1,400,207		1,400,207
Library	3,301,793	447,818	3,749,611
Music Instruments	45,200		45,200
Office Equipments	2,297,101		2,297,101
Sports Equipments	98,366		98,366
Vechicle	5,221,253		5,221,253
Xerox Machine	625,200		625,200
Water Equipments	247,300		247,300
Total	27,045,218	596,113	27,641,331



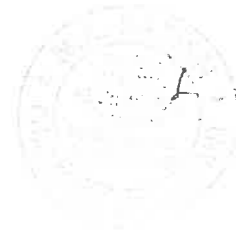
SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF
SCHEDULES

SCHEDULE 3

PARTICULARS	Amount (Rs)	Amount (Rs)
Cash & Bank Balances		
Cash on Hand	11,935	
Cash at Bank	3,114,495	
Total		3,126,430

Schedule 4

PARTICULARS	Amount (Rs)	Amount (Rs)
DEPOSITS, ADVANCES & RECEIVABLES		
(a) Deposits		
Rent - Deposit	105,000	
Fixed Deposites	250,008	
	(A)	355,008
(b) Advances & Receivables		
Staff Advances	223,388	
Fees Receivable	23,222,530	
	(B)	23,445,918
Total		23,800,926

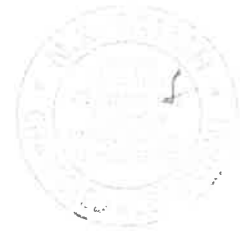


SRI BHAGAWAN MAHAVEER JAIN FIRST GRADE COLLEGE - KGF

SCHEDULES

Schedule 5

PARTICULARS	Amount (Rs)	Amount (Rs)
Current Liabilities		
Sundry Creditors	234,917	
	(B)	234,917
Total		234,917



Schedule 6

PARTICULARS	Amount (Rs)	Amount (Rs)
ACADEMIC & ADMINISTRATIVE EXPENSES		
Advertisement & Seminars	296,454	
Affiliation & Exam Fees	2,684,141	
Alumni Expenses	5,470	
AMC Charges	21,240	
Books, Medicine & Uniforms	6,742	
Consultancy Charges	62,480	
Conveyance Expenses	53,543	
Courier & Freight Charges	1,130	
Conference & Work Shop	4,000	
Electricity & Water Charges	1,164,107	
ESIC	247,593	
Faculty Development Training Programme	361	
Functions & Celebrations	284,684	
Financial Support to attend Conference / Workshop	5,310	
General Expenses	297,869	
Gifts and Mementoes	72,325	
Gratuity	181,188	
Honararium	2,794,226	
House Keeping & Security Charges	1,624,318	
Internet Charges	176,632	
Laboratory Consumables	336,040	
Newspaper & Periodicals	141,158	
Postage & Telegrams	48,369	
Printing & Stationery	484,054	
Provident Fund	1,765,600	
Pooja Exp	121,645	
Remuneration	2,890,122	
Rent	186,500	
Research & Publications	1,150	
Salaries	27,717,166	
Staff Welfare Expenses	779,677	
Student Welfare Expenses	872,469	
Subscriptions & Membership	129,040	
Telephone Charges	47,504	
		45,504,307



Schedule 7		
PARTICULARS	Amount (Rs)	Amount (Rs)
FINANCIAL EXPENSES		
Bank Charges	46,245	
		46,245
Schedule 8		
MAINTENANCE ACCOUNT		
Computer Maintenance	98,318	
Electrical Maintenance	206,498	
Environmental Audit	20,000	
Generator Maintenance	74,639	
Garden Maintenance	111,530	
Office Maintenance	326,814	
Building Maintenance	2,015,526	
Sports Maintenance	480,599	
Vehicle Maintenance A/c	2,156,833	
		5,490,757
		51,041,309

INCOME	Amount (Rs)	Amount (Rs)
CONTRIBUTION	84,486,284	
Alumni Fund	14,400	
INTEREST ON SB	26,851	
	84,527,535	

