## V Semester B.Com. Examination, November/December 2018 (CBCS) (F+R) (2016 – 17 & Onwards) COMMERCE

5.6 : Elective Paper - II : Life and General Insurance

Time: 3 Hours Max. Marks: 70

Instruction: Answer should be written in English or Kannada.

## SECTION - A

- 1. Answer any five of the following. Each sub-question carries two marks. (5×2=10)
  - a) What is legal frame work?
  - b) Give the meaning of Quasi contract.
  - c) Define life insurance.
  - d) State any two advantages of re-insurance.
  - e) What do you mean by double insurance?
  - f) Mention any four general insurance products.
  - g) What is claim management?



## SECTION - B

Answer any three of the following. Each sub-question carries six marks. (3×6=18)

- 2. Explain the objectives of Risk Management in Insurance.
- 3. Explain the types of occupational hazards.
- 4. Explain the essential elements of a insurance contract.
- 5. Explain the various methods of re-insurance.
- 6. Discuss about historical background of insurance industry in India.

## SECTION - C

Answer any three of the following. Each sub-question carries fourteen marks.
(3×14=42)

- 7. Explain the various principles of General Insurance.
- 8. Explain the various life insurance products in India.
- 9. Write a note on history of insurance during pre nationalization and post nationalization.
- 10. What is insurance contract? Explain the special features of insurance contract.
- 11. Explain the functions of re-insurance.