



V Semester B.Com. Examination, November/December 2018  
(CBCS) (Semester Scheme) (F + R)  
(2017-18 and Onwards)

COMMERCE

5.6 : Elective Paper – II – Goods and Services Tax  
(Common to Accounting and Taxation/Finance Groups)

Time : 3 Hours

Max. Marks : 70

**Instruction** : Answer should be written **completely** in **Kannada** or in **English**.

SECTION – A

1. Answer **any 5** sub-questions. **Each** sub-question carries **2** marks. (5×2=10)
- Define goods.
  - What is GST Council ?
  - What is composite supply ?
  - What is self-assessment ?
  - Give the meaning of G.S.P.
  - What is meant by 'Place of Business' ?
  - When will a non-resident become liable for registration under GST Act ?



SECTION – B

Answer **any 3** questions from the following. **Each** question carries **6** marks. (3×6=18)

- Explain briefly about mixed supply and exempt supply.
- Discuss the salient features of GSTN.
- Compute the transaction value of taxable goods and IGST payable from the following information. Whole sale price of a product sold to Gujarath from a dealer in Bangalore. (Including GST 12%) ₹ 2,10,000

The following items are not included in the price.

- |                               |          |
|-------------------------------|----------|
| 1) Secondary packing cost     | ₹ 10,800 |
| 2) Cost of special packing    | ₹ 16,200 |
| 3) Cost of returnable packing | ₹ 8,000  |
| 4) Freight and insurance      | ₹ 7,500  |
| 5) Trade discount             | ₹ 20,000 |

P.T.O.



5. The Dev hotel group of companies provided the following services within state of Karnataka from its various branches. Compute the amount of GST payable for the month of November, 2017.
- 1) Supply of food outdoor catering @ 18% GST ₹ 2,50,000.
  - 2) Renting of Hotel rooms @ 18% GST ₹ 3,25,000.
  - 3) Supply of food and drink in restaurant having licence to serve liquor @ 28% GST ₹ 1,95,000.
  - 4) Supply of food and drink in AC restaurant in 5 star and above rated hotel @ 28% GST ₹ 5,00,000.
  - 5) Supply of food or drink in restaurant not having facilities of Air condition @ 12% GST ₹ 4,00,000.
6. Calculate GST payable by a registered dealer in Bangalore from the following details. The rate of GST applicable is 12%.
- 1) Sales made to a registered dealer in Dharawad ₹ 5,25,000.
  - 2) Sales made to a registered dealer in Karwar ₹ 4,10,000.
  - 3) Goods transfer to a branch in Mysore ₹ 1,00,000.
- The following are the returns made by the dealer.
- a) Goods returned from dealer of Dharawad ₹ 50,000 within one month.
  - b) Goods returned from dealer of Karwar after 8 months ₹ 10,000.



## SECTION – C

Answer **any 3** questions. **Each** question carries **14** marks. (3×14=42)

7. Explain the salient features of CGST Act, 2017.
8. Who are the persons liable for registration and not liable for registration under GST Act, 2017 ? Explain.
9. Mr. Madan a dealer submits the following information in relation to manufacture and selling of water pumps. Compute the Transaction Value from the following information.

| Particulars                                                                   | Amount<br>₹ |
|-------------------------------------------------------------------------------|-------------|
| Import of Raw-material (Excluding 20% BCD on import and 12% IGST)             | 4,20,000    |
| Raw-materials purchased from Karnataka (including CGST at 14% and SGST @ 14%) | 4,81,600    |



|                                                                                                                 |        |
|-----------------------------------------------------------------------------------------------------------------|--------|
| Subsidy received from an NGO which was directly related to price of the goods                                   | 11,000 |
| Raw material from Goa including GST @ 5%                                                                        | 84,000 |
| Penalty levied by Mr. Madan for delayed payment                                                                 | 1,000  |
| Subsidy received from Central Government which was directly linked to the price of the product                  | 34,000 |
| Additional incentives paid to the employees                                                                     | 9,000  |
| Warranty and manufacturing charges                                                                              | 40,000 |
| Service received from a regd. dealer to manufacture a machinery rate of GST applicable to these services is 12% | 25,000 |
| Along with the machine he supplied 3 different necessary components at a fixed price of ₹ 40,000 each.          |        |
| Mr. Madan is a registered dealer and he sold the machine a profit of 10%.                                       |        |

10. From the following details, compute the value of taxable services and GST payable for the month of March 2018. If the rate of CGST is 14% and SGST is 14%.

| Particulars                                          | Amount   |
|------------------------------------------------------|----------|
| 1) Services relating to supply of farm labour        | 4,50,000 |
| 2) Services providing to foreign diplomatic missions | 8,00,000 |
| 3) Aerial advertising                                | 1,80,000 |
| 4) Services by way of private tuitions               | 1,70,000 |
| 5) Speed post services                               | 50,000   |
| 6) House given on rent for residential purposes      | 2,00,000 |
| 7) Value of free services rendered to friends        | 7,50,000 |
| 8) Certification for exchange control purpose        | 2,50,000 |
| 9) Secretarial Auditing                              | 25,000   |
| 10) Liquidator fee                                   | 3,00,000 |
| 11) Vacant land used for Horticulture                | 2,00,000 |
| 12) Sale of time slot to broadcasting organisation   | 5,00,000 |





11. Mr. Paul a registered dealer in Maharashtra submits the following information for the month of December, 2017.  
Details of transaction.

**Particulars**

**Amount**      **GST**  
₹                  **Rate**

**Details of Purchase :**

- |                                                                                                                     |           |     |
|---------------------------------------------------------------------------------------------------------------------|-----------|-----|
| 1) Raw materials purchased from Bangalore                                                                           | 5,00,000  | 5%  |
| 2) Local Raw-materials purchased material 'M'                                                                       | 8,00,000  | 12% |
| 3) Raw-material purchased from USA costing<br>₹ 8,00,000 (including BCD at 10% i.e, ₹ 80,000<br>and Excluding IGST) | 10,00,000 | 18% |
| 4) Local purchase of Raw-material 'Z' within the state<br>from a dealer who opted for composition scheme            | 4,00,000  | 2%  |
| 5) Raw-material 'A' purchased from SEZ in Mumbai                                                                    | 4,00,000  | 0%  |

**Details of Sales :**

- |                                                                                                                                            |           |     |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|
| 1) Sales of goods purchased from inter-state purchase<br>and imported Raw-material to a person (Bihar) who<br>opted for composition scheme | 10,00,000 | 5%  |
| 2) Goods sold to an unregistered dealer of Pune                                                                                            | 75,00,000 | 12% |
| 3) Sale of goods to a Union Territory of Pondicherry<br>produced from RM 'M'                                                               | 14,00,000 | 18% |
| 4) Sale of goods purchased from RM 'Z' to a<br>registered dealer in Nagpur (Maharashtra)                                                   | 15,00,000 | 18% |
| 5) Sale of goods purchased from Raw-material 'A' to<br>SEZ. Mumbai                                                                         | 5,00,000  | 28% |

Calculate the Net GST payable by the dealer. The above Purchases and Sales an exclusive of GST.