



UN – 406

I Semester B.B.A. Examination, November/December 2015  
(F+ R) (CBCS) (2014-15 and Onwards)

1.4 : BUSINESS ORGANISATION AND ENVIRONMENT

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answers should be written in **English** only.

SECTION – A

1. Answer **any five** sub-questions of the following. **Each** sub-question carries **two** marks. (5×2=10)
- Give meaning of the term “Business”.
  - What is Genetic industry ?
  - What is company limited by guarantee ?
  - What is Liberalisation ?
  - Define the term “Partnership”.
  - What is business environment ?
  - What is fiscal policy ?



SECTION – B

Answer **any three** questions of the following. **Each** question carries **six** marks.

(3×6=18)

- Explain the advantages and disadvantages of sole proprietorship.
- Distinguish between a private limited company and a public limited company.
- Briefly explain any six responsibilities of government towards business.

P.T.O.



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